

VIRGINIA PENINSULA COMMUNITY COLLEGE

FEDERAL DIRECT STUDENT LOAN ADJUSTMENT FORM

Student's Name

Application Award Year

Student's ID #

Date of Birth

Contact Phone

SECTION A: REQUEST TO CANCEL ALL OR A PORTION OF MY FEDERAL STUDENT LOAN:

- Cancel my full loan for the fall/spring semester (*loans cancelled in the fall are cancelled for the full year*)
- Cancel the spring portion of my student loan
- Cancel my summer student loan (THIS APPLIES TO SUMMER ONLY)

SECTION B: REQUEST TO MAKE AN ADJUSTMENT TO MY FEDERAL STUDENT LOAN:

- Reduce my loan **to** the following amount and semester:

Subsidized Loan: \$_____ for ___ Fall **and** Spring ___ Fall Only ___ Spring Only ___ Summer

Unsubsidized Loan: \$_____ for ___ Fall **and** Spring ___ Fall Only ___ Spring Only ___ Summer

- Increase my loan **by** the following amount: (Only list the additional amount you are requesting)

Subsidized Loan: \$_____ for ___ Fall **and** Spring ___ Fall Only ___ Spring Only ___ Summer

Unsubsidized Loan: \$_____ for ___ Fall **and** Spring ___ Fall Only ___ Spring Only ___ Summer

Student Certification

I understand that cancellation or reduction of a Federal Student Loan amount may result in a debt to college. I also understand that my ability to receive an increase will be determined upon review of the form and the amount I have already received in the award year. I understand that I must maintain attendance in 6 or more credits per semester for continued eligibility.

Student's Signature

Date